

IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025
User ID: P1229311

Finance 2022-23

Institution: Santa Clara University (122931)

User ID: P1229311

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Santa Clara University (122931)

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]
- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?


- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

Classified in other revenue on audited financial statements

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- i** Pass through (agency)
- Federal grant revenue
- Does not award Pell grants


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)

User ID: P1229311


Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<u>Assets</u>			
01	<u>Long-term investments</u>	1,667,242,000	1,733,014,000
19	Property, plant, and equipment, net of accumulated depreciation	1,050,278,000	1,049,803,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	2,906,041,000	2,960,154,000
<u>Liabilities</u>			
03	Total liabilities	570,138,000	590,799,000
03a	Debt related to Property, Plant, and Equipment	373,163,000	385,693,000
<u>Net assets</u>			
04	<u>Unrestricted net assets</u>	1,016,387,000	856,913,000
05	Total <u>restricted net assets</u>	1,319,516,000	1,512,442,000
05a	<u>Permanently restricted</u> net assets	404,140,000	373,552,000
05b	Temporarily <u>restricted net assets</u>	915,376,000	1,138,890,000
06	Total net assets (CV=A04+A05)	2,335,903,000	2,369,355,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	83,679,000	83,032,000
12	<u>Buildings</u>	1,131,522,000	890,925,000
13	Equipment, including art and <u>library</u> collections	228,560,000	209,388,000
15	<u>Construction in Progress</u>	3,436,000	218,318,000
16	Other	113,015,000	112,310,000
17	Total Plant, Property, and Equipment CV= [(A11+...A16)]	1,560,212,000	1,513,973,000
18	<u>Accumulated depreciation</u>	509,934,000	464,170,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	1,050,278,000	1,049,803,000


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)

User ID: P1229311

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	<input checked="" type="checkbox"/> <input type="text" value="412,483,000"/>	915,793,000
02	Total <u>expenses</u>	<input type="text" value="445,596,000"/>	372,802,000
03	<u>Other specific changes in net assets</u> CV=[B04-(B01-B02)]	-339,000	261,000
04	Change in <u>net assets</u>	<input checked="" type="checkbox"/> <input type="text" value="-33,452,000"/>	543,252,000
05	Net assets, beginning of year	<input type="text" value="2,369,355,000"/>	1,826,103,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	2,335,903,000	2,369,355,000


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)

User ID: P1229311

Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	3,225,000	2,856,000
02	<u>Other federal grants</u> Do NOT include FDSL amounts	5,707,000	4,149,000
03	<u>Grants by state government</u>	4,595,000	4,406,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (restricted)</u>	19,571,000	20,296,000
06	<u>Institutional grants (unrestricted)</u>	99,345,000	96,497,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	132,443,000	128,204,000
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	118,916,000	116,793,000
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	118,916,000	116,793,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0	0	0	0
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	19,571,000	20,296,000	0	0	19,571,000	20,296,000
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	99,345,000	96,497,000	0	0	99,345,000	96,497,000
18	Total (from Part C1 line 8, 9 and 10)	118,916,000	116,793,000	0	0	118,916,000	116,793,000

Part D - Revenues by Source

Fiscal Year: July 1, 2021 - June 30, 2022						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	312,728,000	312,728,000			276,447,000
Government Appropriations						
02	Federal appropriations	0	0			0
03	State appropriations	0	0			0
04	Local appropriations	0	0			0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	5,846,000	5,846,000	0	0	4,105,000
06	State grants and contracts	554,000	554,000	0	0	368,000
07	Local government grants and contracts	1,337,000	1,337,000	0	0	1,571,000
Private Gifts, Grants and Contracts						
08	<u>Private gifts, grants and contracts</u>	110,162,000	7,322,000	70,418,000	32,422,000	85,222,000
	08a <u>Private gifts</u>	108,051,000	5,211,000	70,418,000	32,422,000	83,631,000
	08b <u>Private grants and contracts</u>	2,111,000	2,111,000	0	0	1,591,000
09	<u>Contributions from affiliated entities</u>	0				0
Other Revenue						
10	<u>Investment return</u>	<input checked="" type="checkbox"/> -77,810,000	-17,750,000	-57,403,000	-2,657,000	536,627,000
11	<u>Sales and services of educational activities</u>	0	0			0
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	46,307,000	46,307,000			8,710,000
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0	0	0	0

15	Other revenue CV=[D16-(D01+...+D14)]		13,359,000	13,276,000	<input checked="" type="checkbox"/> -741,000	824,000	2,743,000
16	Total revenues and investment return	<input checked="" type="checkbox"/>	<input type="text" value="412,483,000"/>	<input type="text" value="369,620,000"/>	<input type="text" value="12,274,000"/>	<input type="text" value="30,589,000"/>	915,793,000
17	Net assets released from restriction		0	0	<input type="text"/>	<input type="text"/>	
18	Net total revenues, after assets released from restriction		412,483,000	369,620,000	12,274,000	30,589,000	915,793,000
19	<u>12-month Student FTE from E12</u>		8,239				8,070
20	Total revenues and investment return per student FTE CV=[D16/D19]		50,065				113,481

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)


User ID: P1229311

Part E-1 - Expenses and Other Deductions: Functional Classification

Fiscal Year: July 1, 2021 - June 30, 2022					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	178,763,000	147,626,000	98,303,000	90,154,000
02	<u>Research</u>	<input checked="" type="checkbox"/> 7,942,000	5,282,000	2,912,000	2,430,000
03	<u>Public service</u>	14,228,000	12,572,000	7,553,000	7,016,000
04	<u>Academic support</u>	66,030,000	52,751,000	20,817,000	20,661,000
05	<u>Student services</u>	73,426,000	62,846,000	27,047,000	23,532,000
06	<u>Institutional support</u>	71,220,000	57,028,000	33,083,000	26,413,000
07	<u>Auxiliary enterprises</u>	33,987,000	34,697,000	2,381,000	2,124,000
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	445,596,000	372,802,000	192,096,000	172,330,000


Part E-2 - Expenses and Other Deductions: Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	192,096,000	172,330,000
13-3	Benefits	64,857,000	54,263,000
13-4	Operation and Maintenance of Plant (as a natural expense)	31,148,000	22,388,000
13-5	Depreciation	53,256,000	51,557,000
13-6	Interest	14,925,000	10,325,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	89,314,000	61,939,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	445,596,000	372,802,000
14-1	12-month Student FTE (from E12 survey)	8,239	8,070
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	54,084	46,196

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Value of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	1,537,642,000	1,034,167,000
02	Value of endowment net assets at the end of the fiscal year	1,471,579,000	1,537,642,000
03	Change in value of endowment net assets CV=[H02-H01]	-66,063,000	503,475,000
03a	New gifts and additions	46,502,000	12,403,000
03b	Endowment net investment return	-71,364,000	529,740,000
03c	Spending distribution for current use	-42,383,000	-40,087,000
03d	Other CV=[H03-(H03a+H03b+H03c)]	1,182,000	1,419,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part I - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	159,474,000	112,067,000
02	Total unrestricted operating revenues	447,186,000	363,864,000
03	Change in net assets (from Part B, line 04)	-33,452,000	543,252,000
04	Total net assets (from Part B, line 05)	2,369,355,000	1,826,103,000
05	Expendable net assets	1,270,168,000	1,071,933,000
06	Plant-related debt	373,163,000	385,693,000
07	Total expenses (from Part B, line 02)	445,596,000	372,802,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="5.00"/> hours	<input type="text" value="5.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Santa Clara University (122931)

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues				
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment	
Tuition and fees	\$312,728,000	85%	\$37,957	
Government grants and contracts	\$7,737,000	2%	\$939	
Private gifts, grants, and contracts	\$110,162,000	30%	\$13,371	
Investment return	-\$77,810,000	-21%	-\$9,444	
Other core revenues	\$13,359,000	4%	\$1,621	
Total core revenues	\$366,176,000	100%	\$44,444	
Total revenues	\$412,483,000	N/A	\$50,065	

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses				
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment	
Instruction	\$178,763,000	43%	\$21,697	
Research	\$7,942,000	2%	\$964	
Public service	\$14,228,000	3%	\$1,727	
Academic support	\$66,030,000	16%	\$8,014	
Institutional support	\$71,220,000	17%	\$8,644	
Student services	\$73,426,000	18%	\$8,912	
Other core expenses	\$0	0%	\$0	
Total core expenses	\$411,609,000	100%	\$49,959	
Total expenses	\$445,596,000	N/A	\$54,084	

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

	Calculated value
FTE enrollment	8,239

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Changes in net assets				
Screen Entry	The amount reported is outside the expected range of between 641,055,100 and 1,190,530,900 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The university incurred large FY21 investment gains followed by FY22 investment losses for FY22			
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Revenues				
Screen Entry	The calculated amount of other revenue for this category should not be negative. This occurs when the value of total revenues and investment return (line 16) is less than the sum of the detail items above. Please correct your data or explain. (Error #5102)	Explanation	Yes	
Reason	Temporary other changes net negative per audited financial statements			
Screen Entry	The amount reported is outside the expected range of between 641,055,100 and 1,190,530,900 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The university incurred large FY21 investment gains followed by FY22 investment losses for FY22			
Screen Entry	The total amount of investment return is not expected to be negative. If your institution experienced a loss on investments, please confirm this. (Error #5136)	Confirmation	Yes	
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 2,641,000 and 7,923,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Confirmed. Larger research expenditures vs FY21 due to an increase in grant activity.			